.. Finance, Real Estate and Insurance ..

World of Finance Exchange Quotations

HENRY CLEWS

Speculation and prices have touched levels undreamed of, and the imession grows that still higher altitudes are in prospect. Whear, cotton, pig iron, sugar, wool, chemicals, and nearly all commodities are on the upward path, war being almost the sole impetus. War's demands are absolutely insatiable. Men, munitions and money must be had regardless of cost; waste is going on upon a vaster scale scale than ever, and supplies of all necessities are becoming more and more depleted. While such forces are work, high prices are inevitable, and no one can predict where they will end. Possibly, if not probably, they will continue advancing until consumption is checked or production is increased. The only certainty is that as long as war lasts, no perma-cent decline can be anticipated. There are some who believe that the war will end as suddenly as it began; but a more reasonable view is that peace will come only as a result of exhaustion, something not yet in sight. Recent German successes in Roumania may tend to lengthen the war, because they stimulate German confidence and stiffen British stubbornness. Winter is rapidly approaching and active campaigning must soon cease. Both sides will, of course, make strenuous preparations for resumption next spring, possibly develop-ing more desperate fighting then than anything yet experienced. The only conclusion at present attainable is that the war will continue for some the to come, and with it a further inflation of prices. Even with a truce, a full year might be required before a treaty of peace could be completed and signed, during which period the great armies would be obliged to remain in readiness for a possible re-newal of hostilities. Unfortunately weary months of strife and destruction are still ahead. In line with these expectations Great Britain has arranged for another loan of \$309,000,000, making \$800,000,000 to that country since the war began.
This loan, the proceeds of which will undoubtedly be spent in the United States, seems to have been placed before the funds were strictly needed, with a view of checking the inordinate ux of gold and consequent injurious inflation. Since the war we have received \$627,000,000 net in gold, chiefly on British account. This has been a powerful factor in creating easy money on this side and has had much to de with stimulating credit expansion. To some extent, the new Federal reserve system through its elasticity aided inflation. So, too, did the increased value of stocks used as lateral. Bankers here fully re the incipient danger of excessive expansion and are acting accordingly. Bank reserves have been materially reduced lately, the total excess reserves in New York a week ago being down to about \$6,000,000, compared with \$188,000,000 a year ago. The new British loan will impose a temporary check upon cheap money, but Britain will eventually obliged to pay her bills in gold, securities, commodities or service of some kind. Her gold we do not want; her holdings, of American securities raigned before Judge Frank E. Blakebecoming much reduced, and war hitherto has checked her exports of town court for breaking into the pig manufactured products. In the latter pen of John MacEwen, South Main respect, however, Britain is making street, Saturday afternoon, and almarvellous recovery, and today with lowing one of the swine to escape. Am. Zin only half the labor that was employed The pig later drowned itself in the before the war the experts of the United Kingdom were almost equal to the volume of 1914. In September British exports were £43,000,000, an increase of £1,000,000 over last year, while imports were £77,000,000 as in the pig later drowned itself in the Butte & Superfer Cal. & Arizona. Cal. & Hecla. Copper Range East Butte. while imports were £77,000,000, an in- the court, Prosecuting Attorney Ivan Island Creek crease of £7,000,000. The nearer L. Morehouse was ordered to conduct Isle Royale Great Britain comes to normalizing an investigation into the affair and Michigan her foreign trade, the more easily will see that restitution is made the North Butte she finance the war. Meanwhile this owner. country is steadily strengthening its. The boys arraigned were: Henry Old Dominion financial position at home and abroad. Callahan, Fred Callahan, George Mc-Our banking power and prestige have Cabe, James Cullen, Jeremiah Spot-Shannon enlarged enormously, while all of the low, Walter Cullen, Robert Cullen, Superior belligerents have in these respects lost materially. Even the primacy of London is temporarily overshadowed, and Lewis Sabo, Fred Grutz, Frank Berry, do pfd. Great Britain, which for generations Joseph Kerescks, John Marciseco, has been the greatest trader, the Kerescks, Victor Debronsky, James greatest carrier and the greatest Negrucci, Michael Sgaturary, Joseph banker in the world, is obliged to see Martino and Charles Galambosy. her pre-eminence in these spheres imcover from her losses, and even ex-ceed former standing in these re-in a nearby field and one of the athvery substantial gains on these lines, of MacEwen. A number of the and is practically sure of being a good second, with Great Britain's lead conprocure the ball. While in the pen

ties and securities. Wheat and cotton have both touched extraordinary and committed suicide. levels, and though reactions occurred, the outlook for a continuation strength, and the iron trade continues unchecked in its headlong prosperity. Blakeman. Steel shares continue making fabulous eign trade is doing likewise, and many an old vessel has lately sold for ten A fine of \$2 was imposed upon to 15 times its original value. This Lewis Capabonica of Sedgwick avecountry is building ships with feverish energy. Industrial and commer- home last evening. cial activities are at high water mark. Bank clearings last week were about 40 per cent. larger than a year ago, Camp Fire Girls in the town hall Satwhen returns were breaking records. ago. November dividend and interest ture, business and patriotism. which is about \$10,000,000 ahead of ing the implements of the craft she the previous year. There is an active represents. A fairy will preside over demand for all desirable investments a pool in a shady corner, and good bonds are readily absorbed. The services at Christ Episcopal

tinues upon a tremendous scale but prices are now so high that further advances usually bring out fresh realizations. Railroad shares have been more active on both investment and speculative account, and their better position which has already been set forth in these advices is being gradu-ally realized. At times the market is somewhat reactionary and in view of large comitments to the long side is sensitive to unfavorable news. The election thus far has been an almost negligible factor, and will shortly be a matter of history. In about another week this issue will be settled and out of the way, leaving one important factor eliminated from the situation.

(Copper Wire Message)

While a number of factors influence the price of copper wire and cables, particularly in their insulated form, the determining factor is the cost of

Large consumers recall the fact that some ten years ago the price of copper, after reaching what was then the higset level in its history, declined rapidly to about fifty per cent. of its maximum price. The are trying to determine whether such a condition is likely to develop again. The great European conflict is the principal cause of the present high price. Greatly increased demand for copper has necessarily led to greatly increased production, thus creating a condition that might lead to a rapid and perhaps a disastrous decline in price if the demand were to be suddenly and materially curtailed.

Would an abrupt ending of the war bring about such curtailment, and do the presistent references to peace in the daily press indicate such an ending? These questions are receiving grave consideration.

It can be confidently asserted that the causes which led to the rapid advance in the price of copper and the more rapid decline some ten years ago, do not exist today. Conditions are fundamentally different and there are sound reasons for anticipating higher prices rather than lower.

Statesmen of the allied powers confidently predict another year of Miami Copper war. Should this prediction prove untrue, it must be borne in mind that there is an enormous shortage of the metal in the central powers, who have been unable to import it for over two years. The extent of this shortage may be measured by a remark of a N. Y. Central prominent authority. He stated that N. Y., N. H. & H. the loss of the central powers as cus- N. Y., Ont. & West. tomers for our metals, had been fully balanced by the increased demands of the Allies.

PIG TO SUICIDE Union Pacific U. S. Rubber

Pursue Porker Through Virginia Caro Chem. Fence Into Housatonic Where It Drowns.

(Special to The Farmer.)

According to the testimony presented. In time she will doubtless re- ed in court by the complainant the the United States has made letes kicked the pikskin into the pen diminishing to the United they started to chase the pig until the This market has shown further son-broke through the fence and ran settonal advances in both commodi-straight down South Main street into

Samuel Lefsitz and Joseph Cooper of Bruce avenue, charged with breach high prices is unchanged. The of the peace and creating a disturbprincipal minerals show marked ance last Friday evening, were assessed \$5 by Deputy Judge Frank E.

John Carlson of Avon park, chargearnings. Shipping engaged in for- ed with hunting game without a license Saturday, was fined \$10. A fine of \$2 was imposed upon

> nue for creating a disturbance at his Plans are progressing for the success of the fair and sale given by the

Railroad taffic is very heavy, earnings showing increases of fully 10 per tableaux, representing the seven cent. and over compared with a year crafts, home, health, hand, camp, nalizers and paper issue became active payments will exceed \$154,000,000, girl will be dressed in costume, carry-

Attention is now being turned to desirable preferred stocks which have been somewhat neglected owing to the enormous earnings of leading indus-

New York Stock

Reported over the private wires of T. L. Watson & Co., Bankers and Brokers, Corner Main and John Sta. Bridgeport, Conn. Members of New York Stock Exchange.

Oct. 31, 1:30 p. m. Allis Chalmers 25 % Am. Beet Sugar 102% Am. Can 62 Am. Hide & Lea. Atl. Gulf & W. Indies 10536 Am. Smelt. & Re. Co. 111% Am. Sug. Refg. Co. 121 1/8 52 5034 Am. Woolen Am. Writ. Paper Pfd. Atch. T. & S. Fe 107 95% Anaconda Copper Baldwin Loco. Baltimore & Ohio 873 Butte & Sup. Canadian Pacific 6614 173 95 % Cen. Leather Co. Chi. M. & St. Paul 95 15 Chi. & Great. W. Chi. & Great W. Pfd. Chi. Rk. Island & Pac. 347 Chile Copper 22 % 613 Chino Chesapeake & Ohio Consolidated Gas 1381 Col. Fuel & Iron 19 % Corn Products 91 Crucible Steel 90 % Cuban Cane Sugar Erie 1st Pfd. Goodrich Co. Gt. Northern Pfd. Gt. Northern Ore Inspiration Copper International Nickel Interborough Cons. Inter. Mer. Marine Pfd. International Paper Kennecott Copper 54 Lackawanna Steel 89 14 Lehigh Valley Maxwell Motors Mex. Petroleum 108 14 23 % Nevada Cons. National Lead Co. Norfolk & Western

Northern Pacific 111% 58 14 Pennsylvania Pressed Steel Car 100 34 28 %

Ray Cons. Reading Repub. Iron & Steel Southern Pacific Southern Railway Studebaker Cor. Third Avenue Tenn. Copper Wabash Pfd. B. West. Union Tel. Westinghouse Electric Western Maryland Willys Overland

42 % BUSTON STOCKS. Boston 1:30 p. m. Prices Repo Over Private Wire of T. L. Watson & Co.

Arizona Com.

STOCK MARKET

New York, Oct. 31-Opening: Irregular price changes at today's opening indicated a continuance of the caution that marked the previous day's operations on the stock exchange. Motors and some of the equipment issues were lower by fractions to over a point, together with Marine pfd. and the metal group re-corded a moderate setback. These were offset by fractional advances in United States Steel Common and Preferred, Rock Tsland, Industrial Alcohol and Colorado Fuel, Union Pacific, Reading and a few other eaders were dull and without material change Later quotations were mainly in the direction of higher levels.

Noon-Except for the motors, the market assumed a more confident air before the end of the first hour. United States Steel was in steady de mand at a gain of a point, with Crucible and Lackawanna Steels, Republic Iron, American and Baldwin Locomo tives, General Electric and Westinghouse. Alcohol extended its gain with at noon at gains of one to three points

ing Paper preferred at 51 1/4. The re-

actionary trend of Rock Island and

Canadian Pacific caused some re-

straint in other branches of the rail-

way division. Bonds were steady.

General Bertholet of the French patronize the said business man. army has been appointed commander-Brownishes in the latter con corride will be bold flunday manning in shiet of the Brownian or one



Don't You Believe That Your Bank Is a Place for Mutual Confidence?

You ought to consider your bank in that light.

The man who believes that his bank is a place for mutual confidence on a fair basis of open dealing, who knows that the institution which asks him to maintain a desirable balance -expects to give in return more than will be offered where such requirements do not existwill find that upon opening an account at The Bridgeport Trust Co., that he is joining a company of business men, who have learned by acquaintance and experience, that there are distinct tangible advantages in such a connection.

167 STATE STREET

THE BRIDGEPORT TRUST COMPANY

NOTICE.

ANNUAL CITY MEETING

said meeting, namely:

Twelve aldermen; (one from each for namely: Four members of the Board of

Education. Voting machines will be open from 6 o'clock A. M. to five o'clock P. M., for the registration of the votes of the voters of said city, entitled to vote at said meeting, at the following places,

FIRST DISTRICT 273 State Street. SECOND DISTRICT

62 Kiefer Street. THIRD DISTRICT 115 Auburn Street. FOURTH DISTRICT 1251 State Street. FIFTH DISTRICT

611 Norman Street. SIXTH DISTRICT 1173 North Avenue. SEVENTH DISTRICT

1389 Main Street. EIGHTH DISTRICT 2044 Main Street. NINTH DISTRICT Corner of East Main and Shelton

TENTH DISTRICT 42 Beach Street. ELEVENTH DISTRICT 416 East Main Street. TWELFTH DISTRICT 1528 Seaview Avenue, First Pre-

Lincoln School, Stratford Avenue. Second Precinct.)
Given under my hand this 31st day of October, A. D., 1916. CLIFFORD B. WILSON, 11914

47 %

15 1/4

28 1/6

Egan Ecores State's Law on Picketing

"Things that are perfectly legal for other classes of society, are illegal for Connecticut workingmen on strike in Connecticut," according to J. P. Egan, editor of the Weekly News Letter of the great American Federation of Labor.

Mr. Egan, who is one of the ablest men in the trade union movement, came to this city Sunday to speak before a mass meeting at the Plaza theatre, but he was too late for the meeting.

In an interview with a Farmer reporter to-day, Mr. Egan scored Section 1296 of the Connecticut statutes. which is being used to restrain labor. He said the number must have been derived from the year 1296 when such laws were in operation. The demand of Connecticut trade

unionists for injunction relief should interest every liberty lover and humanitarian in this state. "Organized labor asks no privileges -no exemptions. It protest against

privileges courts accord employers in imes of strikes. "Courts in this state have held that injunctions may be issued against un-

lawful methods to gain a lawful pur-"To the average citizen this seems fair, but it should be recalled that

the police statutes cover all forms of coercion, intimidation and force, These statutes provide that a man charged with law violation shall be accorded a trial by jury; that he is

"In injunction proceedings the situation is reversed. The worker is cited to appear before the court and show why he should not be punished. He is assumed to be guilty and must prove his innocence to the satisfaction of a court that it law-maker, judge and executioner combined.
"The injunction judge defies property and has given meaning to the cinct.)

injunction process which was never intended. "Any lawyer will agree that the injunction process must not be used to curtail personal liberty, to punish violators of law or to be used in

cases covered by statute. "And these principles are rigidly adhered to by courts, except where of court. And the same court would workingmen are involved. In the latter case courts defend their position because they have classed labor unions. as property. Labor opposes this theory because property means ownwith a new record for American Writ- ership and no employer can own the ciety, are illegal for workingmen on dle Ages."

"We also insist that business is not be equipped to cover every possible Egan said: property, and ask if a business man exigency, the Connecticut legislature, could secure an injunction against a in Section 1296, has qualified him for state against government by force. fraternal society, for instance, if that a mind reader. organization agreed no longer to

NOTICE.

ELECTORS' MEETING

WARNING is hereby given to the WARNING is hereby given to the oters of the city of Bridgeport, that electors of the town and city of the annual city meeting will be held Bridgeport, that a meeting of the elecupon Tuesday, November 7th, 1916, tors will be held in said town and for the choice of the following officers required by law to be voted for at the purpose of electing the following officers required by law to be voted

The choice of electors of President and Vice-President of the United States,

One United States Senator.
One Representative to the 65th Governor, Lieutenant Governor Secretary, Treasurer, Comptroller. Senators for the 21st, 22d, and 23d Senatorial Districts. Two Representatives to the next

General Assembly. A Judge for the Probate Court for the District of Bridgeport. Twenty-seven (27) Justices of th

Voting machines will be open from 6 o'clock A. M. to five o'clock P. M., for the registration of the votes of the electors of said town and city, entitled to vote at said meeting, at the following places, to wit: FIRST DISTRICT

273 State Street SECOND DISTRICT 62 Kiefer Street.
THIRD DISTRICT 115 Auburn Street. FOURTH DISTRICT

1251 State Street. FIFTH DISTRICT 611 Norman Street. SIXTH DISTRICT

1173 North Avenue. SEVENTH DISTRICT 1389 Main Street. EIGHTH DISTRICT 2044 Main Street.

NINTH DISTRICT Corner of East Main and Shelton

TENTH DISTRICT 42 Beach Street. ELEVENTH DISTRICT

416 East Main Street. TWELFTH DISTRICT 1528 Seaview Avenue. (First Pre-Lincoln School, Stratford Avenue

Second Precinct.) Given under my hand this 31st day of October, A. D., 1916. CLIFFORD B. WILSON,

G 31 d*

NOTICE. ANNUAL TOWN MEETING

Bridgeport, that the annual town to Charles G. Sanford Treasurer at meeting of said town will be held upon Tuesday, November 7th, 1916, ing. No. 888 Main Street in Bridgefor the choice of all town officers re-quired by law to be voted for at said within four months after the date of meeting, namely: Five Selectmen.

Voting machines will be open from for the registration of the votes of the under the laws of the State of Conelectors of said town and city, entitled necticut having limited the above per to vote at said meeting, at the fol-lowing places, to wit: iod for such presentation. All claims no so presented will be barred. lowing places, to wit:

FIRST DISTRICT 273 State Street. SECOND DISTRICT 62 Kiefer Street. THIRD DISTRICT

115 Auburn Street. FOURTH DISTRICT 1251 State Street. FIFTH DISTRICT

611 Norman Street. SIXTH DISTRICT 1173 North Avenue. SEVENTH DISTRICT 1389 Main Street EIGHTH DISTRICT

2044 Main Street. NINTH DISTRICT TENTH DISTRICT

42 Beach Street. ELEVENTH DISTRICT 416 East Main Street. TWELFTH DISTRICT 1528 Seaview Avenue. (First Pr

Lincoln School, Stratford Avenue. Second Precinct.) Given under my hand this 31st day condition there? of October, A. D., 1916. CLIFFORD B. WILSON,

quickly restrain workers from taking are mounted state police, to whom a the same position in their trade striker is legitimate prey. I have

strike. And to be sure the judge may

patronize the said business man.

end to these outrages by federal is a product of brotherly love? Of what use are the jails, police and industries he would be laughed out labor power of human being is not courts?"

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1916

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preparatory schools. Every boy given special attention by experienced teachers: one to three A doped building is useless years saved. Outdoor and indoor The Eurglar attends to that thletics.

Application for admission should be addressed to Vincent C. Peck, Head Master. Bridgeport, Conn. Telephone, Barnum 642

CALL

BARNUM

Bridgeport Dime Messenger.

OFFICE OF CONSOLIDATED ROLLING STOCK COMPANY. Bridgeport, Connecticut,

October 20, 1916.
To all Creditors of Consolidated Rolling Stock Company; You are hereby notified that the bove named corporation, through proper action of its Directors and Stockholders, has voted to discontinue its business, terminate its corporate

existence, and dissolve the corporation, and you are hereby warned ac-WARNING is hereby given to the cordingly to present whatever claim lectors of the town and city of you may have against said corporation vote namely, on or before the 18th. day of February 1917, the Directors o'clock A. M. to five o'clock P. M., of said corporation acting as Trustee

DANIEL N. MORGAN CHARLES G. SANFORD F. N. BENHAM, Jr. B. S. JOHNSON Directors of Consolidated Rolling

Stock Company acting as Trustees a commodity or article of commerce thus sweeping from under these courts

writs. "Men can not be free if they are subject to the whim of injunction judges. A denial of free press, free speech and actions that are perfectly legal if no strike exists, undermines our courts and destroys their effectiveness."

The attempts of A O. P. leaders in Southwestern Connecticut to make tariff the national issue was characterized as absurd by Mr. Egan. "The most protected state tariffwise in the country is Pennsylvania," declared Mr. Egan, "and what is the

"The workingman in that state will tell you that the only thing he can get he has to fight for. Wages are miserable and employes are oppress

"The Cossacks rule the state. They evidence of outrages and torture put "In fact, the things that are per- into practice by these Cossacks that

fectly legal for other classes of so- shocked hardened people of the Mid-Speaking of the candidates, Mr

"Hughes made a protest in this How can you govern except by force "The national Congress has put an Does Mr. Hughes think governmen

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J. H. COSGRIFF, Agent

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